

RESOLUTION 2009-21

A RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A NEW CAPITAL IMPROVEMENT FUND (4201) UNDER O.R.C. SECTION 5705.09 (F) FOR THE GRANT FROM AKRON AREA METROPOLITAN AREA TRANSPORTATION STUDY (AMATS) AND ESTABLISHING APPROPRIATIONS AND REVENUE BUDGET FOR THIS FUND AND DECLARING AN EMERGENCY.

WHEREAS, The Village of Hiram Village Administrator has applied for grant monies to install storms, curbs and gutters, along a portion of State Route 305, all of which is in the Village limits; and

WHEREAS, the Village of Hiram was the successful applicant for a grant from Akron Metropolitan Area Transportation Study (hereinafter "AMATS"); and

WHEREAS, at their regular meeting on July 14, 2009 council adopted Ordinance 2009-21, and authorized the Mayor and the Fiscal Officer to execute the Contract for said grant; and

WHEREAS, the Village of Hiram is obligated to pay those costs above the \$148,000 grant amount, which costs to the Village is likely to be limited to the difference between the grant amount and the estimated cost of the project, which is \$185,000; and

WHEREAS, Jeff Wilchek of the State of Ohio Auditors Office, and Tonya Okolo, also of the State of Ohio Auditors Office have both directed the Village Fiscal Officer to characterize the fund type required to account for the grant funds as a Capital Improvement fund since this project will be a capital improvement of real property for the benefit of the citizens of the Village of Hiram.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF HIRAM, OHIO, two thirds or more of the members thereto concurring that:

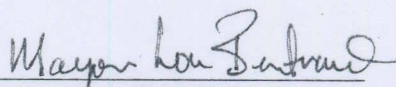
SECTION ONE: The Council of the Village of Hiram hereby establishes a new Capital Improvement Fund, which is assigned number 4201, for use in tracking this grant.

SECTION TWO: The amount of the grant is \$148,000, and the total project cost is \$185,000. At this time it is not known what portion of grant and municipal funds will be spent in 2009. Twenty percent is the estimated portion of the grant and municipal funds that will be spent during 2009. The amount budgeted and appropriated will be \$46,250.

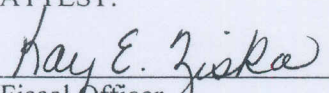
SECTION THREE: This resolution is hereby declared an emergency measure, effective immediately upon its passage, the particular emergency being the need to comply with all known the requirements of the AMATS grant.


SECTION FOUR: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Revised Code of the State of Ohio.

Passed as an emergency at the September 8, 2009 meeting.


Mayor Lou Bertrand

ATTEST:


Fiscal Officer
Approved as to Form:


Solicitor

I Kay E. Ziska, Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2009-21 has been duly posted in the required 5 places.
9-10-09 Kay E. Ziska
Date Fiscal Officer, Village of Hiram