

RESOLUTION 2011-16

A RESOLUTION AUTHORIZING SPECIFIC ENUMERATED TRANSFERS BY THE FISCAL OFFICER BETWEEN FUNDS OF THE VILLAGE OF HIRAM FROM THE GENERAL FUND (1000) TO THE CAPITAL PROJECT FUND (4902) AND DECLARING AN EMERGENCY.

WHEREAS, to provide the matching portion of the OPWC grant for the Hinsdale Road extension it is necessary to transfer \$177,500 from the General Fund (1000) to the Capital Projects Fund (4902); and

NOW THEREFORE BE IT RESOLVED by the Council of the Village of Hiram, Portage County, Ohio, with two thirds of the members thereto concurring that:

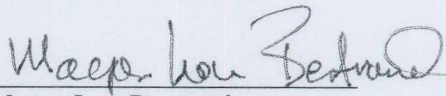
SECTION 1: According to the grant agreement the matching portion from the village may all be paid upfront before any grant funds are expended or may be paid on a fifty-fifty basis. Ordinances 2011-17 & 2011-18 take care of amending the appropriations to accommodate the grant.

SECTION 2: This transfer will move the funds into the capital project fund (4902). When the village receives the \$177,500 obligated to the village by Hiram College those funds will be deposited into the General Fund to replace the transferred funds.

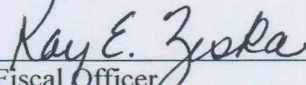
SECTION 3: From the general fund 1000-910-910-4011 (general fund (1000), transfers out (910), transfers out (910), Hinsdale Road Extension grant (4011)) \$177,500 needs to be transferred to the capital project fund 4901-931-4011 (capital project fund (4902), transfer in (931), Hinsdale Road Extension grant (4011)).

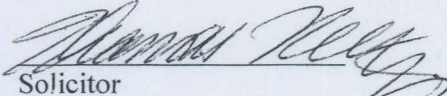
SECTION 4: It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including §121.22 of the Revised Code of the State of Ohio.

PASSED IN COUNCIL July 12, 2011 as an emergency


Mayor Lou Bertrand

ATTEST:


Fiscal Officer
Approved as to Form:


Solicitor

I Kay E. Ziska, Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2011-16 has been duly posted in the required 5 places.
7-13-11 Kay E. Ziska
Date Fiscal Officer, Village of Hiram