

RESOLUTION 2011-25

A RESOLUTION AUTHORIZING SPECIFIC ENUMERATED TRANSFERS BY THE FISCAL OFFICER BETWEEN FUNDS OF THE VILLAGE OF HIRAM FROM THE GENERAL FUND (1000) TO THE CAPITAL PROJECT FUND (4902) AND DECLARING AN EMERGENCY.

WHEREAS, the construction bid from Tri Mor exceeded the approved amount in the OPWC contract by \$8,926; and

WHEREAS, the Village of Hiram is responsible for one hundred percent (100%) of any amount exceeding the awarded OPWC contract amount; and

WHEREAS, there will be estimated interest of \$174 to be paid to the contractors on the amount of retainage; and

WHEREAS, the amount of \$9,100 will need to be transferred into the Capital Project Fund (4902)

NOW THEREFORE BE IT RESOLVED, by the Council of the Village of Hiram, Portage County, Ohio, two-thirds or more of the members thereto concurring that:

Section 1: This transfer of \$8,926 + \$174= \$9,100 will increase the revenue in the Capital Project Fund (4902) from \$355,000 to \$364,100.

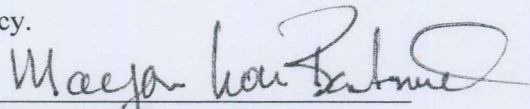
SECTION 2: From the general fund 1000-910-910-4011 (general fund (1000), transfers out (910), transfers out (910), Hinsdale Road Extension grant (4011)) \$9,100 needs to be transferred to the capital project fund 4901-931-4011 (capital project fund (4902), transfer in (931), Hinsdale Road Extension grant (4011)).

SECTION 3: This transfer will move the funds into the capital project fund (4902). When the village receives the funds obligated to the village by Hiram College those funds will be deposited into the General Fund to replace the transferred funds.

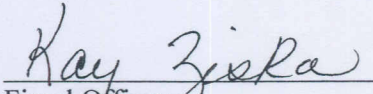
SECTION 4: This action is declared to be an emergency measure, effective immediately upon its passage for the reason of compliance with the conditions of the Ohio Public Works Commission grant for the Hinsdale Road East Extension project.

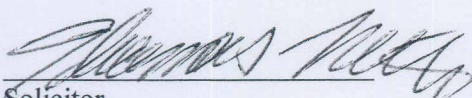
SECTION 5: It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including §121.22 of the Revised Code of the State of Ohio.

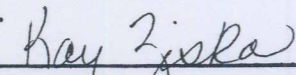
PASSED IN COUNCIL October 11, 2011 as an emergency.


Mayor Lou Bertrand

ATTEST:


Fiscal Officer
Approved as to form:


Solicitor

I Kay Ziska, Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2011-25 has been duly posted in the required 5 places.
10-17-11 
Date Fiscal Officer, Village of Hiram