

RESOLUTION 2016-32

A RESOLUTION AUTHORIZING SPECIFIC ENUMERATED TRANSFERS BY THE FISCAL OFFICER BETWEEN FUNDS OF THE VILLAGE OF HIRAM FROM THE GENERAL FUND TO THE CAPITAL IMPROVEMENT FUND

WHEREAS, the contract entered into with Hiram Township for EMS and Fire Services requires the Village to follow the guidelines set forth within the contract with regards to percentages of contribution by both parties; and

WHEREAS, to comply with the Hiram Township contract for EMS and Fire Services the following transfer needs to be made.

NOW THEREFORE BE IT RESOLVED by the Council of the Village of Hiram, Portage County, Ohio, with two thirds of the members thereto concurring that:

SECTION 1: \$26,000 of the increase in the Fire Department receipts according to the contract is hereby placed in the capital improvement fund for future purchases that will become necessary.

SECTION 2: A new fire truck was purchased and a loan was incurred with said purchase. The annual payment on the loan is \$18,581.34 (principal and interest). The final payment on the loan was made January 15, 2015 in the amount of \$9,087.11 (principal and interest). The difference between the \$26,000 and the final truck payment of \$9,087.11 was \$16,912.89. The amount of the transfer in 2015 was \$16,912.89. Beginning with 2016, the transfer will be \$26,000.

SECTION 3: From the general fund 1000-910-910-0007, General Fund (1000), transfers out (910), transfers out (910), EMS Dept. (0007) \$26,000 needs to be transferred to the capital improvement fund 4901-931-1216 (Capital Improvement Fund (4901), transfer in (931), township/village equipment (1216). This \$26,000 is part of the increase to the fire department budget per the contract with Hiram Township approved by Council in Ordinance 2009-09 Exhibit "A."


SECTION 4: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including §121.22 of the Revised Code of the State of Ohio.

First reading: November 8, 2016

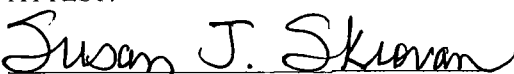
Second reading: December 13, 2016

Third reading: January 10, 2017

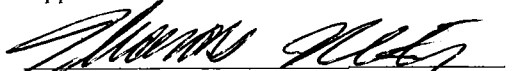
PASSED IN COUNCIL ON: Dec. 13, 2016


Mayor Lou Bertrand

ATTEST:


Fiscal Officer Susan J. Skrovan

Approved as to Form:


Village Solicitor Thomas Reitz

I, Susan Skrovan Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2016-32 has been duly posted in the required 5 places.

12-14-16 Susan J. Skrovan
Date Fiscal Officer, Village of Hiram